



ADMINISTRATIVE RULES OF MONTANA



2.43.4624 MINIMUM BENEFIT FOR DROP PARTICIPANTS

- (1) This rule applies to participants eligible for the minimum benefit adjustment under 19-9-1007, MCA.
- (2) The monthly DROP accrual paid during the DROP period may not be less than the minimum benefit.
- (3) Participants who continue employment after the DROP period may not receive minimum benefit increases during the period of post-DROP employment.
- (4) The total retirement benefit paid to a participant after termination may not be less than the minimum benefit.

Authorizing statute(s): 19-2-403, 19-9-1203, MCA

Implementing statute(s): 19-9-1205, 19-9-1207, 19-9-1208, MCA

History: NEW, 2002 MAR p. 1891, Eff. 7/12/02; TRANS, from ARM 2.43.1119, 2008 MAR p. 2467, Eff. 12/1/08.