



ADMINISTRATIVE RULES OF MONTANA



2.43.5103 DEFERRED COMPENSATION PLAN INVESTMENT OPTIONS

- (1) The board will choose, regularly review, and may discontinue, add, or change investment options offered to participants of the Deferred Compensation Plan. In doing so, the board will consider recommendations of the statutorily established Employee Investment Advisory Council and follow criteria established in the Plan's Investment Policy Statement.
- (2) A Deferred Compensation Plan participant with assets in a discontinued investment option will be given notice and 90 days to move assets from the investment option being discontinued to an offered investment option. Assets remaining in a discontinued investment option at the end of the 90-day period will be automatically transferred to the investment option similar in investment category and style selected by the board to replace the discontinued investment option. If the discontinued investment option is not replaced, the board will transfer the fund balance to an age-appropriate target date fund offered by the Deferred Compensation Plan.
- (3) Deferred Compensation Plan participants will be provided a minimum of 30 days notice if the board replaces or changes the stable value investment option manager. The stable value investment option assets will automatically transfer to the new manager(s).

Authorizing statute(s): 19-50-102, MCA

Implementing statute(s): 19-50-102, MCA

History: NEW, 2002 MAR p. 1893, Eff. 7/12/02; AMD, 2004 MAR p. 1132, Eff. 5/7/04; AMD & TRANS, from ARM 2.43.1803, 2008 MAR p. 2467, Eff. 12/1/08; AMD, 2015 MAR p. 1894, Eff. 10/30/15.