



ADMINISTRATIVE RULES OF MONTANA



10.21.102E CALCULATION OF GTBA TO QUALIFYING COUNTIES

- (1) After receiving the certified county retirement levies, the State Superintendent of Public Instruction will determine the amount of retirement fund GTBA a qualifying county will receive in FY 20XX+1 using the following calculations:
 - (a) statewide mill value per ANB - county mill value per ANB = "A"
 - (b) "A" times county elementary or high school 20XX+1 budgeted ANB = "B"
 - (c) "B" times certified elementary or high school FY 20XX+1 county retirement fund mills levied = dollar amount of 20XX+1 GTBA a county will receive in support of the elementary or high school county retirement fund.

Authorizing statute(s): 20-9-102, 20-9-369, MCA

Implementing statute(s): 20-9-366, 20-9-367, 20-9-368, 20-9-369, 20-9-370, 20-9-371, MCA

History: NEW, 1994 MAR p. 1824, Eff. 7/8/94; AMD, 2004 MAR p. 1613, Eff. 7/23/04; AMD, 2006 MAR p. 3070, Eff. 12/22/06.