



ADMINISTRATIVE RULES OF MONTANA



2.59.1748 MONTANA-SPECIFIC ESCROW FUND

- (1) A mortgage servicer or lender shall:
 - (a) establish an escrow fund specifically for Montana residential mortgage loans being serviced. The escrow fund must contain only money related to Montana residential mortgage loans; or
 - (b) elect to provide to the department loan account histories of the residential mortgage loans located in Montana along with the escrow account statements or reports showing how, when, and where those payments were held, applied, and distributed for the period the servicer has serviced the loan.

Authorizing statute(s): 32-9-130, MCA

Implementing statute(s): 32-9-145, MCA

History: NEW, 2012 MAR p. 1762, Eff. 9/7/12; AMD, 2018 MAR p. 822, Eff. 4/28/18.