



ADMINISTRATIVE RULES OF MONTANA



8.22.3419 EXACTA BETTING

- (1) Exacta type betting may be authorized at the discretion of the racing board upon written application by an association subject to the following procedures:
 - (a) The exacta is not a parlay and has no connection with or relation to the win, place and show pools shown on the totalisator board. All tickets on the exacta will be calculated in an entirely separate pool.
- (2) All exacta tickets will be for the win and place combination only. Each person purchasing an exacta ticket shall designate the exact order in which the first two horses will finish in an exacta race. For example, if number three is selected to finish first and number six is selected to finish second, they must come in number three first and number six second, in order to win.
- (3) Entry horses will be allowed in an exacta race in which there are sufficient other separate betting interests, as determined by the licensee and stewards.
- (4) Should any horse or horses entered in an exacta race be scratched or excused by the stewards after wagering has commenced or should any horse or horses be prevented from racing because of failure of stall doors of the starting gate to open, all tickets including such horse or horses shall be deducted from the exacta pool and money refunded to the purchasers of tickets on the horse or horses so excused or prevented from racing.
- (5) In the event that no ticket is sold on the winning combination of an exacta pool, the net pool shall be distributed equally between holders of tickets selecting the winning horse to finish first and holders of tickets selecting the second place horse to finish second.
- (6) In the event of a dead heat between two horses for first place, the net pool shall be calculated and distributed as a place pool to holders of the winning combinations.
- (7) In the event of a dead heat between two or more horses for place, all tickets designating the proper first horse to win which are coupled with any of the place horses involved in a dead heat shall be the winners of the exacta race and pay-offs calculated according to their respective interest in the net pool.
- (8) In the event of a dead heat for second place, if no ticket is sold on one of the two winning combinations, the entire net pool shall be calculated as a win pool and distributed to those holding tickets on the other winning combinations. If no tickets combine the winning horse with either of the place horses in the dead heat, the exacta pool shall be calculated and distributed to holders of tickets designating the winning horse or either of the place horses according to their respective interest in the net pool.

- (9) In the event of a dead heat between three or more horses for first place, the net pool shall be calculated and distributed to holders of tickets designating any two of the horses participating in the dead heat according to their respective interest in the net pool.
- (10) In the event that no ticket is sold that would require distribution to any winner as above defined, the exacta shall be deemed "no race" and all money in the exacta shall be promptly refunded.
- (11) Each association conducting an exacta pool shall publish the foregoing rule in the manner approved by the board of horse racing.

Authorizing statute(s): 23-4-202, MCA

Implementing statute(s): 23-4-301, 23-4-302, 23-4-303, MCA

History: Eff. 12/31/72; AMD, Eff. 5/4/74; AMD, Eff. 5/5/77; AMD, 1979 MAR p. 39, Eff. 1/26/79; TRANS, from Dept. of Prof. & Occup. Lic., Ch. 274, L. 1981, Eff. 7/1/81; AMD, 1992 MAR p. 315, Eff. 2/28/92; AMD, 1994 MAR p. 3184, Eff. 12/23/94; AMD, 1998 MAR p. 1156, Eff. 5/1/98; TRANS, from Dept. of Commerce, 2002 MAR p. 1500; TRANS, from 32.28.1619, 2015 MAR p. 2252, Eff. 12/25/15.