



ADMINISTRATIVE RULES OF MONTANA



2.59.2053 OTHER APPROVED QUASI-GOVERNMENT SECURITIES

- (1) Certain other securities are approved for mutual association investment. There is no dollar limit on a mutual association's investment in:
 - (a) general services administration (participation certificates);
 - (b) maritime administration (bonds and notes); and
 - (c) Washington metropolitan area transit authority (bonds).
- (2) A mutual association's investment is limited to 50% of capital in:
 - (a) Asian development bank (bonds and notes);
 - (b) financing corporation (FICO) (bonds);
 - (c) Inter-American development bank (bonds);
 - (d) resolution funding corporation (REFCORP) (bonds);
 - (e) Tennessee valley authority (TVA) (bonds); and
 - (f) world bank (bonds and notes).

Authorizing statute(s): 32-2-911, MCA

Implementing statute(s): 32-2-908, 32-2-911, MCA

History: NEW, 2022 MAR p. 230, Eff. 2/12/22.