



ADMINISTRATIVE RULES OF MONTANA



2.59.2036 LOAN PRODUCTION OFFICE ACTIVITIES

- (1) A loan production office may conduct any of the following activities, which shall not, individually or collectively, cause the loan production office to be considered a branch:
 - (a) solicit loans on behalf of the mutual association or a branch of the mutual association;
 - (b) assemble credit information;
 - (c) make property inspections and appraisals;
 - (d) secure title information;
 - (e) prepare applications for loans, including making recommendations with respect to action; and
 - (f) solicit investors to purchase loans from the mutual association and to contract with the mutual association for servicing of such loans.
- (2) A mutual association shall not accept deposits or loan payments, originate deposits or savings or checking accounts, approve loans, or disburse loan funds at a loan production office established pursuant to this rule.

Authorizing statute(s): 32-2-701, 32-2-704, 32-2-830, MCA

Implementing statute(s): 32-2-701, 32-2-704, 32-2-830, MCA

History: NEW, 2022 MAR p. 230, Eff. 2/12/22.