



ADMINISTRATIVE RULES OF MONTANA



2.59.1754 CLARIFICATION OF DEFINITION OF "REGULARLY ENGAGE"

- (1) A person who advertises in any manner is holding themselves out to the public as being able to act as a mortgage loan originator, mortgage broker, mortgage lender, or mortgage servicer in Montana. By so doing, the person expects to engage in the business of a mortgage loan originator, mortgage broker, mortgage lender, or mortgage servicer in Montana within the meaning of 32-9-103(39), MCA.
- (2) If a person licensed through the NMLS as a mortgage loan originator, mortgage broker, mortgage lender, mortgage servicer, or similar person in another state acts as a mortgage loan originator, mortgage broker, mortgage lender, or mortgage servicer in Montana, they are regularly engaging in business in Montana within the meaning of 32-9-103(39), MCA.

Authorizing statute(s): 32-9-130, MCA

Implementing statute(s): 32-9-103(39), MCA

History: NEW, 2016 MAR p. 1845, Eff. 10/15/16.