



ADMINISTRATIVE RULES OF MONTANA



2.59.2045 METHOD OF PAYMENT OF FEES

- (1) Except as provided in ARM 2.59.2043(1)(c)(ii), a mutual association may offer a customer the option of paying the fee for a debt cancellation contract or a debt suspension agreement in a single payment, provided the mutual association also offers the customer a bona fide option of paying the fee for that contract in periodic installment payments.
- (2) If a mutual association offers the customer the option to finance the single payment by adding it to the loan principal, the mutual association must also disclose, in accordance with ARM 2.59.2044, whether the customer may cancel the agreement and receive a refund, and, if so, the time period during which the customer may do so.

Authorizing statute(s): 32-2-704, MCA

Implementing statute(s): 32-2-909, MCA

History: NEW, 2022 MAR p. 230, Eff. 2/12/22.