



ADMINISTRATIVE RULES OF MONTANA



6.6.1315 PROXY STATEMENTS--AUTHORIZATION OR ISSUANCE OF STOCK

- (1) If action is to be taken with respect to the author- ization or issuance of any stock of the insurer, the proxy statement shall furnish the title, amount and description of the stock to be authorized or issued.
- (2) If the shares of stock to be authorized or issued are other than additional shares or common stock of a class out-standing, the proxy statement shall furnish a brief summary, if applicable, of dividend, voting, liquidation, pre-emptive, and conversion rights, redemption and sinking fund provisions, interest rate, and date of maturity.
- (3) If the shares of stock to be authorized or issued are other than additional shares of common stock of a class out-standing, the commissioner may require financial statements comparable to those contained in the annual report.

Authorizing statute(s): Sec. 33-3-447 MCA

Implementing statute(s): Sec. 33-3-447 MCA

History: EMERG, NEW, Eff. 5/5/75.