



ADMINISTRATIVE RULES OF MONTANA



6.6.6803 ORGANIZATIONAL EXAMINATION

- (1) In addition to processing the application, the commissioner may perform an organizational investigation or examination before an applicant is licensed as a captive insurance company. This investigation or examination may consist of a general survey of the applicant's corporate records, including but not limited to:
 - (a) its charter, bylaws and minute books;
 - (b) verification of capital and surplus;
 - (c) verification of principal place of business;
 - (d) determination of assets and liabilities; and
 - (e) a review of such other factors, as the commissioner deems necessary.

Authorizing statute(s): 33-28-206, MCA

Implementing statute(s): 33-28-102, MCA

History: NEW, 2002 MAR p. 171, Eff. 2/1/02.