



ADMINISTRATIVE RULES OF MONTANA



42.25.102 AVERAGE PRICE QUOTATIONS

- (1) The average price during the calendar quarter referred to in 15-37-102 MCA, is a weighted average as opposed to an arithmetic average of daily prices for each day of the quarter. The quarterly gross value will be determined by multiplying the quantity of each metal produced in each lot by the prevailing price per unit on the day the quantity is determined. In most instances this computation is reflected on the smelter returns.

Authorizing statute(s): Sec. 15-1-201 MCA

Implementing statute(s): Sec. 15-37-102 MCA

History: NEW, 1988 MAR p. 1815, Eff. 8/12/88.