



ADMINISTRATIVE RULES OF MONTANA



8.97.1309 AUTHORIZED APPLICANTS

- (1) Except for infrastructure loans, the board is precluded from lending directly to borrowers by 17-6-201(3) (d) , MCA. Financial institutions are authorized to apply for federally guaranteed, participation and linked deposit loans. Borrowers, including non-profit corporations, may only access these loans through a financial institution. Local governments may apply directly for infrastructure loans.

Authorizing statute(s): Sec. 17-6-324, 17-6-308, MCA

Implementing statute(s): Sec. 17-6-308, 17-6-313, MCA

History: NEW, 2000 MAR p. 1043, Eff. 2/11/00.