



ADMINISTRATIVE RULES OF MONTANA



8.22.2914 TOTE COMPANIES

- (1) Tote companies must provide state of the art parimutuel equipment and tote at each licensed track that they service.
- (2) Tote companies must provide correct and complete betting odds, race results and payoff prices for each race at which wagering is permitted.
- (3) Tote companies must:
 - (a) accept all wagers as outlined in this subchapter;
 - (b) pay all winners according to calculated payoff procedures;
 - (c) account for all monies wagered and paid out;
 - (d) withhold all funds set aside by statute and contracts;
 - (e) deliver those funds each day to the licensee to be redistributed to the proper parties;
 - (f) publish daily a complete summary of all wagering pools, all payoffs, breakage, overpayments and short payments.
- (4) All officers and employees of tote companies must be licensed before entering grounds of a race meet.

Authorizing statute(s): 23-4-104, MCA

Implementing statute(s): 23-4-104, MCA

History: NEW, 1990 MAR p. 1891, Eff. 10/12/90; TRANS & AMD, from Dept. of Commerce, 2002 MAR p. 1500, Eff. 5/17/02; TRANS, from 32.28.714, 2015 MAR p. 2252, Eff. 12/25/15.