



ADMINISTRATIVE RULES OF MONTANA



10.21.101F CALCULATION OF GENERAL FUND GTBA TO QUALIFYING DISTRICTS

- (1) After receiving the certified BASE budget levies, the State Superintendent of Public Instruction will determine the amount of general fund GTBA a qualifying district will receive in FY 20XX+1 using the following calculations:
 - (a) $20XX+1 \text{ state elementary or high school GTB ratio} * \text{district's } 20XX \text{ GTBA budget area} = "A"$
 - (b) $"A" - \text{district taxable value} = "B"$
 - (c) $"B"/1000 = \text{dollar amount of } 20XX+1 \text{ GTBA per mill levied. The result will be rounded to the nearest whole dollar to determine the amount of the subsidy payment.}$
- (2) A district must fund its budget with funds available for reappropriation and nonlevy revenues before it levies property taxes to fund the GTBA budget area.

Authorizing statute(s): 20-9-102, 20-9-369, MCA

Implementing statute(s): 20-9-366, 20-9-367, 20-9-368, 20-9-369, 20-9-370, 20-9-371, MCA

History: NEW, 1994 MAR p. 1824, Eff. 7/8/94; AMD, 2000 MAR p. 632, Eff. 2/25/00; AMD, 2004 MAR p. 1613, Eff. 7/23/04.