



ADMINISTRATIVE RULES OF MONTANA



6.6.5302 DEFINITIONS

- (1) "1983 Table 'a'" means the individual annuity mortality table developed by the Society of Actuaries Committee to Recommend a New Mortality Basis for Individual Annuity Valuation and adopted as a recognized mortality table for annuities in June 1982 by the National Association of Insurance Commissioners.
- (2) "1994 GAR Table" means the group annuity mortality table developed by the Society of Actuaries Group Annuity Valuation Table Task Force and shown on pages 866-867 of Volume XLVII of the Transactions of the Society of Actuaries (1995).
- (3) "2012 IAM Period Table" means the individual annuity mortality period table containing loaded mortality rates for the calendar year 2012. This table contains rates, q_x^{2012} , developed by the Society of Actuaries Committee on Life Insurance Research and referenced in Appendices A and B.
- (4) "2012 IAR Mortality Table" means the generational mortality table developed by the Society of Actuaries Committee on Life Insurance Research and containing rates, q_x^{2012+n} , derived from a combination of the 2012 IAM Period Table and Projection Scale G2, using the methodology stated in ARM 6.6.5304.
- (5) "Generational mortality table" means a mortality table containing a set of mortality rates that decrease for a given age from one year to the next based on a combination of a period table and a projection scale containing rates of mortality improvement.
- (6) "Period table" means a table of mortality rates applicable to a given calendar year.
- (7) "Projection Scale G2" is a table of annual rates, $G2_x$, of mortality improvement by age for projecting future mortality rates beyond calendar year 2012. This table was developed by the Society of Actuaries Committee on Life Insurance Research and referenced in Appendices C and D.

Authorizing statute(s): 33-1-313, 33-2-418, MCA

Implementing statute(s): 33-2-410, MCA

History: NEW, 2016 MAR p. 2328, Eff. 1/1/17.