



ADMINISTRATIVE RULES OF MONTANA

42.9.401 PASS-THROUGH ENTITY INFORMATION RETURNS FOR S CORPORATIONS

- (1) Every S corporation that has Montana source income must file a Form CLT-4S, Montana S Corporation and Composite Information Return, on or before the 15th day of the third month following the close of its annual accounting period.
- (2) A six-month extension of time to file an S corporation return is automatically allowed if any tax, penalties, and interest due are paid on or before the date the return is filed.
- (3) An S corporation required to file a Montana S corporation information return is subject to a late filing penalty if:
 - (a) the Montana S corporation information return is not filed by the due date (including extensions);
 - (b) a copy of the S corporation's federal return is not filed with the Montana S corporation information return; or
 - (c) a return is filed that does not include the following information:
 - (i) name, address, and social security or federal identification number of each shareholder;
 - (ii) the S corporation's Montana source income;
 - (iii) each shareholder's pro rata share of separately and nonseparately stated Montana source income, gain, loss, deduction, or credit, or item of income, gain, loss, deduction, or credit; and
 - (iv) each shareholder's pro rata share of separately and nonseparately stated income, gain, loss, deduction, or credit, or item of income, gain, loss, deduction, or credit from all sources.

Authorizing statute(s): 15-1-201, 15-30-2620, 15-31-501, MCA

Implementing statute(s): 15-30-2602, 15-30-2603, 15-30-3302, 15-30-3311, 15-30-3312, 15-31-101, 15-31-111, MCA

History: NEW, 2002 MAR p. 3708, Eff. 12/27/02; AMD, 2010 ARM p. 174, Eff. 1/15/10; AMD, 2013 MAR p. 428, Eff. 3/29/13; AMD, 2017 MAR p. 2094, Eff. 11/10/17.