



ADMINISTRATIVE RULES OF MONTANA



2.43.4610 DROP PERIOD

- (1) The DROP period must begin on the first day of a month, must be prospective, and must end on the last day of a month. The DROP period will end as specified on the application, upon termination, or upon the participant's death, whichever occurs first.
- (2) If the participant terminates or dies during the DROP period, the DROP period will end on the last day of the last full month of active service.
- (3) A participant may not receive a retirement or DROP benefit distribution for the month in which they terminate or die.

Authorizing statute(s): 19-2-403, 19-9-1203, MCA

Implementing statute(s): 19-9-1203, 19-9-1204, 19-9-1206, MCA

History: NEW, 2002 MAR p. 1891, Eff. 7/12/02; TRANS, from ARM 2.43.1105, 2008 MAR p. 2467, Eff. 12/1/08.