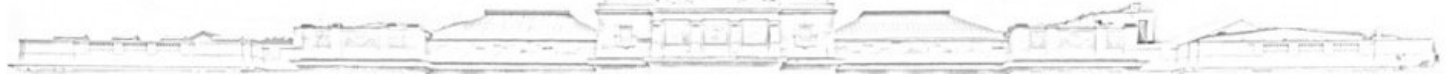




ADMINISTRATIVE RULES OF MONTANA



2.59.2013 SEMIANNUAL ASSESSMENT

- (1) The department invoices mutual associations for semiannual assessments every June and December. The assessment is based on each institution's total assets provided in its previous March and September call reports.
- (2) The fee is calculated based on the total assets of the mutual association multiplied by .0000375, plus the flat fee listed below.

Total Assets	Flat Fee (\$)
\$0 to \$50 million	\$0
Over \$50 to \$100 million	\$3,000
Over \$100 to \$250 million	\$5,000
Over \$250 million to \$1 billion	\$7,500
Over \$1 billion	\$15,000

Example: Mutual association A reports total assets of \$58,873,000 x .0000375 plus \$3,000 equals \$5,207.74.

- (3) The assessment is due 30 days after each invoice date, or July 31 and January 31, whichever is later.
- (4) The fee shall not exceed \$300,000 for each semiannual assessment.
- (5) In the event of a merger between Montana state-chartered mutual associations during the second or fourth quarter of the year, the assessment fee for the acquired institution must be paid by the surviving institution.

Authorizing statute(s): 32-2-702, 32-2-704, MCA

Implementing statute(s): 32-2-702, 32-2-704, MCA

History: NEW, 2022 MAR p. 230, Eff. 2/12/22.