



## ADMINISTRATIVE RULES OF MONTANA



### 2.59.1755 DEFINITION OF "ALTER" FOR MORTGAGE LICENSEES

- (1) The word "alter" as used in 32-9-124(1)(I), MCA, means that loan documents may not be revised by:
  - (a) using correction fluid, correction tape, or any other means of changing or covering over a date or signature not on the original;
  - (b) inserting a signature or date not on the original; or
  - (c) making any other change to a document.
- (2) To correct an error in a loan document, the licensee shall either:
  - (a) reprint the document, have it re-signed, and retain the original document noting in the file why the document was reprinted and re-signed; or
  - (b) strike out the error, put the correct text beside it, and initial and date the change.

**Authorizing statute(s):** 32-9-130, MCA

**Implementing statute(s):** 32-9-124, MCA

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**History:** NEW, 2017 MAR p. 1516, Eff. 9/9/17.