



ADMINISTRATIVE RULES OF MONTANA



2.43.1306 ACTUARIAL RATES AND ASSUMPTIONS

- (1) The actuary will present the actuarial data and recommend the board adopt specific rates and assumptions. The board in its discretion will adopt rates and assumptions and publish them in a board policy. The board adopts and incorporates by reference BOARD Admin 09 Actuarial Valuation Assumptions and Methods (approved June 9, 2022), providing actuarial rates, assumptions, methods, and factors used for valuation and actuarial equivalence purposes. BOARD Admin 09 also contains the early retirement factor tables applicable to PERS, HPORS, and SRS.
- (2) MPERA shall maintain a historical file of all rates, assumptions, methods, and factors, including the current version. The file shall be open and readily available to the public. Copies of the assumptions and board policy BOARD Admin 09 may be obtained from MPERA, 100 North Park Avenue, Suite 200, P.O. Box 200131, Helena, MT 59620-0131, phone 1 (877) 275-7372, e-mail mpera@mt.gov and are available on MPERA's web site at www.mpera.mt.gov.
- (3) This rule applies to all systems administered by MPERA, including the VFCA but excluding the defined contribution (401)(a) plan and the deferred compensation (457) plan.

Authorizing statute(s): 19-2-403, MCA

Implementing statute(s): 19-2-405, 19-17-107, MCA

History: NEW, 1986 MAR p. 1454, Eff. 8/29/86; AMD, 1998 MAR p. 920, Eff. 4/17/98; AMD, 2008 MAR p. 1018, Eff. 5/23/08; TRANS, from ARM 2.43.304, 2009 MAR p. 78, Eff. 12/1/08; AMD, 2010 MAR p. 1881, Eff. 8/27/10; AMD, 2011 MAR p. 1678, Eff. 8/26/11; AMD, 2011 MAR p. 2800, Eff. 12/23/11; AMD, 2015 MAR p. 1893, Eff. 10/30/15; AMD, 2017 MAR p. 1515, Eff. 9/9/17; AMD, 2023 MAR p. 177, Eff. 2/25/23.