



ADMINISTRATIVE RULES OF MONTANA



2.43.1310 APPLICATION OF ACTUARIAL ASSUMPTIONS FOR DETERMINING GABA

- (1) For purposes of determining the PERS GABA rates referenced in 19-3-1605(5), MCA, the actuary will:
 - (a) reduce the 1.5% GABA rate established in 19-3-1605(4), MCA by 0.1% for each full 2 percentage points the funded percentage is below 90%;
 - (b) establish a GABA rate expressed in tenths of a percent.
- (2) This rule will not apply until the PERS amortization period is under 40 years.
- (3) Once the PERS amortization period is under 40 years, the actuary will adjust the 1.5% GABA each year, based on that year's funding percentage.

Authorizing statute(s): 19-2-403, 19-3-1605, MCA

Implementing statute(s): 19-2-405, 19-3-1605, MCA

History: NEW, 2013 MAR p. 2069, Eff. 11/15/13.