



ADMINISTRATIVE RULES OF MONTANA



6.6.1014 RIGHT TO RETURN POLICY

- (1) Each funeral insurance policy and certificate delivered or issued for delivery in this state must clearly and conspicuously provide to the insured the right to return the policy or certificate to the funeral insurance issuer within 30 days of delivery of the policy or certificate and to receive an unconditional full refund of all premium and other consideration paid on it.
- (2) The funeral insurance issuer must refund the premium and other consideration paid within 30 days of receiving the refund request.
- (3) A funeral insurance policy or certificate returned pursuant to this rule is void from the beginning.

Authorizing statute(s): 33-1-313, 33-20-1503, MCA

Implementing statute(s): 33-1-501, 33-20-1501, 33-20-1502, MCA

History: NEW, 2008 MAR p. 118, Eff. 2/1/08.