



ADMINISTRATIVE RULES OF MONTANA



23.16.3204 RECORD KEEPING REQUIREMENTS

- (1) An organization or individual conducting a fantasy sports league shall retain the following records for one year after the league winners are determined:
 - (a) name and address of each individual who participated as a member in the league;
 - (b) total amount collected for each of the following fees:
 - (i) entrance;
 - (ii) administrative; and
 - (iii) transaction.
 - (c) number of interim trades or purchases made by each member;
 - (d) proof of the purchase price of any merchandise prize awarded; and
 - (e) a list of the prizes awarded at the conclusion of the league season, including:
 - (i) the amount of each prize;
 - (ii) name of the member awarded each prize; and
 - (iii) total value of the payout of the fantasy league.
- (2) Records required under this rule must be presented to the department upon request.

Authorizing statute(s): 23-5-115, MCA

Implementing statute(s): 23-5-801, 23-5-805, MCA

History: NEW, 1991 MAR p. 1942, Eff. 10/18/91.