



ADMINISTRATIVE RULES OF MONTANA



2.59.1746 RECORD MAINTENANCE, STORAGE, TRANSFER, AND DESTRUCTION

- (1) Records may be maintained electronically if the storage system complies with the Fair and Accurate Credit Transactions Act of 2003 (15 USC 1681 et seq.), the Gramm-Leach-Bliley Act (15 USC 6801 et seq.), and the regulations adopted thereunder (16 CFR 314).
- (2) A licensed entity shall make all records available to the department in a usable format pursuant to 32-9-121 and 32-9-130, MCA.
- (3) An individual who terminates sponsorship with an entity shall relinquish to the entity any records in the individual's possession at the time of termination.
- (4) A person who disposes of records at the end of the retention period shall destroy personal information by shredding, burning, erasing, or otherwise making the information indecipherable as required by 30-14-1703, MCA, the Fair and Accurate Credit Transactions Act of 2003 (15 USC 1681 et seq.), and the regulations adopted thereunder (16 CFR 682).
- (5) A licensed entity that becomes aware of an instance of unauthorized access to customer information shall comply with 30-14-1704, MCA.

Authorizing statute(s): 32-9-121, 32-9-130, MCA

Implementing statute(s): 32-9-121, 32-9-124, 30-14-1703, 30-14-1704, MCA

History: NEW, 2012 MAR p. 1762, Eff. 9/7/12.