



ADMINISTRATIVE RULES OF MONTANA



8.111.306 HOUSING SPONSORS

- (1) A housing sponsor may be anyone or a combination of the entities listed in 90-6-103, MCA, that is approved by a qualified lending institution acting on behalf of the board. Housing sponsors may include a limited profit housing sponsor, a non-profit housing sponsor and a governmental agency as defined in 90-6-103, MCA, and who possess the legal, financial and managerial capacity to provide housing developments within the state.
- (2) Housing sponsors will certify all actual housing sponsors' expenditures to the board.

Authorizing statute(s): Sec. 90-6-104, 90-6-106, MCA

Implementing statute(s): Sec. 90-6-106, 90-6-110, MCA

History: NEW, Eff. 7/9/76; TRANS, C. 163, L. 1977, Eff. 7/1/77; TRANS, from Dept. of Administration, C. 294, L. 1981, Eff. 7/1/81.