



ADMINISTRATIVE RULES OF MONTANA

8.99.1101 INCORPORATION BY REFERENCE OF GUIDELINES FOR ADMINISTRATION OF THE MONTANA GROWTH FUND, A PART OF THE BIG SKY ECONOMIC DEVELOPMENT PROGRAM

- (1) The department adopts and incorporates by reference the Program Guidelines for the Montana Growth Fund, a part of the Big Sky Economic Development Program (MGF).
- (2) The guidelines establish how the department will administer the MGF Program.
- (3) As stated in the guidelines, the department will consider eligible applicants' proposals to obtain MGF funding for economic development projects in the form of:
 - (a) low-interest loans;
 - (b) forgivable loans; and
 - (c) grants (collectively, MGF funding).
- (4) The guidelines state what applicants must submit to the department to be considered for MGF funding.
- (5) The guidelines set matching requirements applicants must meet to obtain MGF funding.
- (6) The guidelines set the factors the department considers when assessing MGF applications, including incentives for rural counties.
- (7) The guidelines identify how successful applicants may use MGF funding.
- (8) Copies of the guidelines may be obtained from the department's Business MT Division, 301 South Park Avenue, P.O. Box 200528, Helena, Montana 59620-0528, or on the department's web site at <https://business.mt.gov>.

Authorizing statute(s): 90-1-204, MCA

Implementing statute(s): 90-1-204, MCA

History: NEW, 2024 MAR p. 247, Eff. 2/10/24.