



ADMINISTRATIVE RULES OF MONTANA

8.22.3912 REVIEW AND AUDIT OF RECORDS -- REPORTING REQUIREMENTS -- ENFORCEMENT

- (1) The fantasy sports coordinator and the board and its staff will be given unrestricted access, for review and audit, to all records and financial information of the parimutuel network and the parimutuel hub. This information will be made available to the fantasy sports coordinator or the board, by the parimutuel network director at the network or hub location, upon notice from the fantasy sports coordinator or the board or board staff, at all reasonable times to the extent such disclosure is not expressly prohibited by law.
- (2) The following reports shall be submitted to the fantasy sports coordinator or the board:
 - (a) parimutuel recapitulation form for each accounting week;
 - (b) a transmission failure report signed by the parimutuel network operator must be filed with the board within 48 hours whenever wagers are not transmitted to, received by, or otherwise accepted by the hub for any reason. The financial implication of such failure should be detailed in this report; and
 - (c) all parimutuel network and parimutuel facility licensees shall report any known or suspected irregularities, wrongdoing, or rule violations by any person involving parimutuel fantasy sports wagering immediately to the fantasy sports coordinator or the board and shall cooperate in subsequent investigations.
- (3) The following reports generated by the parimutuel network or parimutuel facility shall be available for inspection by the fantasy sports coordinator and the board upon request:
 - (a) parimutuel facility wagering handle;
 - (b) reports for taxation purposes;
 - (c) customer complaints;
 - (d) log of all system accesses and adjustments to the master file;
 - (e) list of all wagers and winning payouts; and
 - (f) wagering report forms for all wagers over \$10,000.
- (4) The board may require the parimutuel network director and hub to annually submit audited financial statements.
- (5) The parimutuel network shall create and keep the records and reports required by the board in such a manner and using such forms as the board may require. Records shall be preserved for at least five years after they are made. The board may at any time examine and copy the records.
- (6) All proceedings against an applicant for licensure or a licensee shall be before the board.

Authorizing statute(s): 23-4-104, 23-4-202, MCA

Implementing statute(s): 23-4-202, 23-4-302, 23-4-304, 23-5-801, 23-5-805, MCA

History: NEW, 2008 MAR p. 1806, Eff. 8/29/08; TRANS, from 32.28.2212, 2015 MAR p. 2252, Eff. 12/25/15.